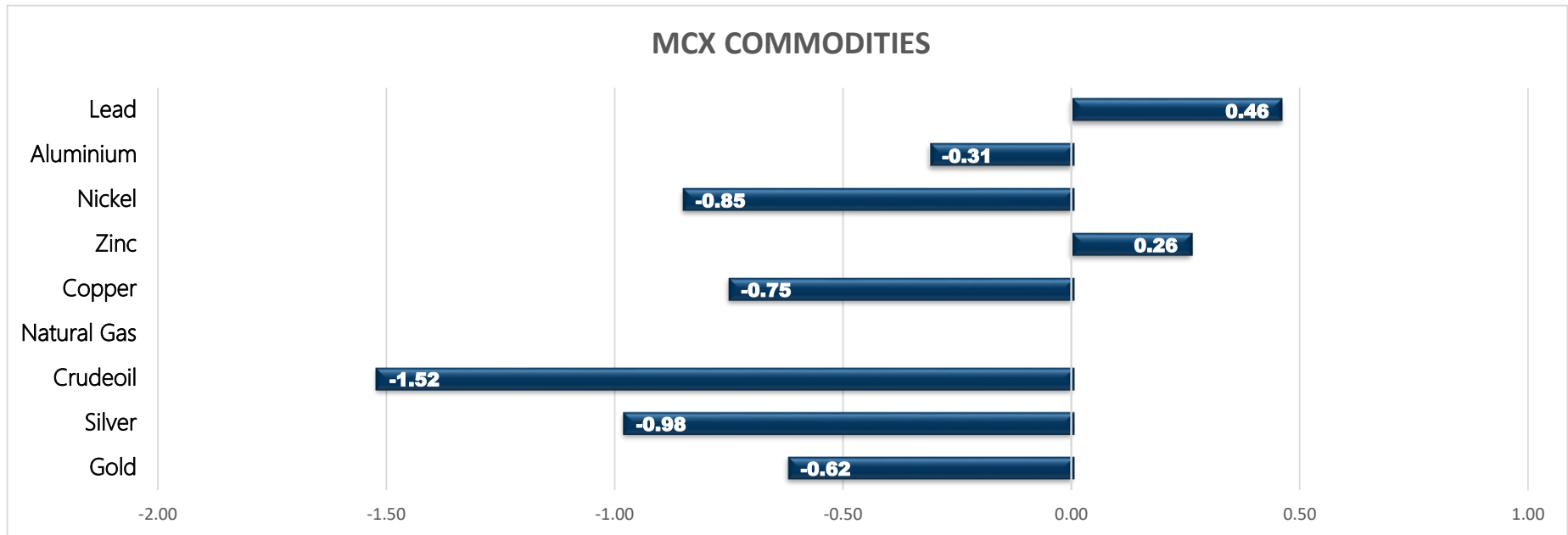


Commodity	Closed	% Change
Gold	49140.00	-0.62
Silver	66642.00	-0.98
Crudeoil	3835.00	-1.52
Natural Gas	179.70	0.00
Copper	610.25	-0.75
Zinc	215.00	0.26
Nickel	1329.00	-0.85
Aluminium	162.55	-0.31
Lead	162.90	0.46

Commodity	Ltp*	% Change
Gold\$	1855.00	0.18
Silver\$	25.57	0.40
Crudeoil\$	52.27	-1.62
Natural Gas\$	2.46	-1.64
Lme Copper	7990.50	0.06
Lme Zinc	2708.50	0.00
Lme Nickel	18335.00	0.71
Lme Lead	2056.00	0.49
Lme Aluminium	1993.50	-0.05

Economical Data	
EUR	ECB President Lagarde Speaks
EUR	German ifo Business Climate
EUR	Belgian NBB Business Climate
EUR	ECB President Lagarde Speaks



MCX MARKET SYNOPSIS

Contract	Open	High	Low	Close	Rs Chg	% Chg	Volume	OI	% Chg
Crude Oil Feb	3859.00	3865.00	3769.00	3835.00	-59.00	-1.52	28092	1394	3.03
Crude Oil Mar	3800.00	3800.00	3800.00	3800.00	0.00	0.00	10	12	0.00
Crude Oil Apr	0.00	0.00	0.00	3761.00	0.00	0.00	0	0	0.00

Contract	Open	High	Low	Close	Rs Chg	% Chg	Volume	OI	% Chg
Natural Gas Jan	182.10	182.10	176.40	179.70	0.00	0.00	165024	4278	0.00
Natural Gas Feb	183.20	183.70	178.40	181.10	-0.80	-0.44	30854	9518	21.99
Natural Gas Mar	190.50	190.50	180.10	184.50	0.00	0.00	1102	857	0.00

MCX PIVOT

Contract	Sup - 3	Sup - 2	Sup - 1	Pivot	Res - 1	Res - 2	Res - 3	OI Status
Crude Oil Feb	3685.00	3727.00	3781.00	3823.00	3877.00	3919.00	3973.00	Fresh Selling
Natural Gas Jan	171.00	173.70	176.70	179.40	182.40	185.10	188.10	Long Liquidation

SPREAD SYNOPSIS

Crudeoil					Natural Gas					Spread History			
Month	Rate	Feb	Mar	Apr	Month	Rate	Jan	Feb	Mar	Commodity	Max	Min	Avg
Feb	3835.00		-35.00	-74.00	Jan	179.70		1.40	4.80	Crudeoil	636.00	-36.00	44.00
Mar	3800.00			-39.00	Feb	181.10			3.40	Natural Gas	64.10	-19.90	6.00
Apr	3761.00				Mar	184.50							

INTERNATIONAL MARKET SYNOPSIS

Crudeoil Last 4 Day Movement								Pivot		
Date	Open	High	Low	Close	Rs Chg	% Chg		Res - 1	Res - 2	Res - 3
22-Jan-21	53.1	53.16	51.44	52.27	-0.86	-1.62%		53.14	54.01	54.86
21-Jan-21	52.93	53.41	52.75	53.13	-0.18	-0.34%		Sup - 1	Sup - 2	Sup - 3
20-Jan-21	53.06	53.83	52.83	53.31	0.33	0.62%		51.42	50.57	49.70
19-Jan-21	52	53.18	51.81	52.98	0.56	1.07%				

NaturalGas Last 4 Day Movement								Pivot		
Date	Open	High	Low	Close	Rs Chg	% Chg		Res - 1	Res - 2	Res - 3
22-Jan-21	2.5	2.511	2.425	2.456	-0.041	-1.64%		2.503	2.550	2.589
21-Jan-21	2.528	2.541	2.462	2.497	-0.036	-1.42%		Sup - 1	Sup - 2	Sup - 3
20-Jan-21	2.526	2.554	2.459	2.533	0.004	0.16%		2.417	2.378	2.331
19-Jan-21	2.62	2.641	2.507	2.529	-0.167	-6.19%				

CRUDEOIL

Crude oil trading range for the day is 3727-3919.

Crude oil fell after data showed a notable rise in U.S. crude inventories and rising lockdown measures raised concerns about the outlook for energy demand.

U.S. shale oil output to drop 90,000 bpd to 7.52 mln bpd in Feb

U.S. crude oil stocks surprisingly rose and fuel inventories were also higher in the most recent week

Saudi crude exports scale seven-month peak in November 2020



NATURAL GAS

Natural gas trading range for the day is 173.7-185.1.

Natural gas settled flat on forecasts for mostly mild weather and lower-than-normal heating demand through early February.

That decline came even though much higher gas prices around the world continued to prompt buyers to purchase near record amounts of U.S. LNG

EIA projected dry gas production will drop to 88.17 billion cubic feet per day (bcfd) in 2021 from 90.76 bcfd in 2020 before rising to 89.66 bcfd in 2022.

EIA's projections for 2021 in January were higher than its December forecasts of 87.91 bcfd for supply and 79.37 bcfd for demand.



## CRUDE OIL PRICE MOVEMENT SINCE 2011

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2011	4229	4444	4744	5047	4631	4241	4237	4081	3995	4516	5219	5296	1208.00
	3.45	5.08	6.75	6.39	-8.24	-8.42	-0.09	-3.68	-2.11	13.04	15.57	1.48	28.56
2012	4927	5227	5274	5514	4929	4695	4921	5358	4887	4666	4838	5015	-281.00
	-6.97	6.09	0.90	4.55	-10.61	-4.75	4.81	8.88	-8.79	-4.52	3.69	3.66	-5.31
2013	5202	5076	5400	5014	5273	5763	6409	7246	6440	5996	5839	6122	1107.00
	3.73	-2.42	6.38	-7.15	5.17	9.29	11.21	13.06	-11.12	-6.89	-2.62	4.85	22.07
2014	6169	6371	6119	6015	6106	6337	6006	5831	5673	4931	4210	3369	-2753.00
	0.77	3.27	-3.96	-1.70	1.51	3.78	-5.22	-2.91	-2.71	-13.08	-14.62	-19.98	-44.97
2015	2855	3064	3025	3790	3869	3776	3038	3230	2979	3068	2798	2493	-876.00
	-15.26	7.32	-1.27	25.29	2.08	-2.40	-19.54	6.32	-7.77	2.99	-8.80	-10.90	-26.00
2016	2286	2321	2572	3035	3333	3304	2782	3003	3212	3153	3377	3541	1048.00
	-8.30	1.53	10.81	18.00	9.82	-0.87	-15.80	7.94	6.96	-1.84	7.10	4.86	42.04
2017	3614	3566	3284	3174	3127	2968	3183	3038	3373	3528	3687	3850	309.00
	2.06	-1.33	-7.91	-3.35	-1.48	-5.08	7.24	-4.56	11.03	4.60	4.51	4.42	8.73
2018	4112	4093	4234	4583	4517	5086	4734	4959	5335	4892	3576	3170	-680.00
	6.81	-0.46	3.44	8.24	-1.44	12.60	-6.92	4.75	7.58	-8.30	-26.90	-11.35	-17.66
2019	3869	4090	4185	4467	3775	4095	4032	3958	3880	3853	3980	4386	1216.00
	22.05	5.71	2.32	6.74	-15.49	8.48	-1.54	-1.84	-1.97	-0.70	3.30	10.20	38.36
2020	3683	3263	1689	1315	2564	3015	3023	3145	2934	2642	3326	3524	-862.00
	-16.03	-11.40	-48.24	-22.14	94.98	17.59	0.27	4.04	-6.71	-9.95	25.89	5.95	-19.65
Average	-1.55	2.00	-2.59	3.32	6.10	2.90	-2.01	2.42	-1.04	-2.15	1.38	-0.24	Average

## NATURAL GAS PRICE MOVEMENT SINCE 2011

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2011	200.20	185.70	197.40	208.30	211.40	196.00	185.10	185.60	184.40	192.80	187.70	161.50	-36.30
	1.21	-7.24	6.30	5.52	1.49	-7.28	-5.56	0.27	-0.65	4.56	-2.65	-13.96	-18.35
2012	125.40	128.70	110.20	120.70	140.20	155.90	178.50	155.50	176.10	201.90	195.80	184.90	23.40
	-22.35	2.63	-14.37	9.53	16.16	11.20	14.50	-12.89	13.25	14.65	-3.02	-5.57	14.49
2013	178.20	192.10	221.90	232.60	227.70	214.80	210.80	239.50	223.80	223.00	246.70	265.50	80.60
	-3.62	7.80	15.51	4.82	-2.11	-5.67	-1.86	13.61	-6.56	-0.36	10.63	7.62	43.59
2014	302.60	288.10	262.50	292.60	271.20	269.90	237.60	246.90	257.80	239.90	259.30	189.10	-76.40
	13.97	-4.79	-8.89	11.47	-7.31	-0.48	-11.97	3.91	4.41	-6.94	8.09	-27.07	-28.78
2015	168.40	167.70	167.00	175.60	169.80	179.90	174.80	178.70	166.70	152.00	150.30	155.90	-33.20
	-10.95	-0.42	-0.42	5.15	-3.30	5.95	-2.83	2.23	-6.72	-8.82	-1.12	3.73	-17.56
2016	155.90	118.10	129.90	143.80	155.00	197.30	192.90	194.40	194.00	204.10	229.60	252.00	96.10
	0.00	-24.25	9.99	10.70	7.79	27.29	-2.23	0.78	-0.21	5.21	12.49	9.76	61.64
2017	212.80	185.00	205.80	212.10	198.60	193.80	180.00	194.80	198.40	187.80	197.10	189.70	-62.30
	-15.56	-13.06	11.24	3.06	-6.36	-2.42	-7.12	8.22	1.85	-5.34	4.95	-3.75	-24.72
2018	190.50	175.90	179.40	183.80	199.50	200.80	192.80	206.90	218.00	241.60	317.40	212.20	22.50
	0.42	-7.66	1.99	2.45	8.54	0.65	-3.98	7.31	5.36	10.83	31.37	-33.14	11.86
2019	201.50	199.50	186.70	180.80	172.30	160.50	155.10	164.00	165.80	187.00	167.20	155.50	-56.70
	-5.04	-0.99	-6.42	-3.16	-4.70	-6.85	-3.36	5.74	1.10	12.79	-10.59	-7.00	-26.72
2020	132.40	124.30	131.50	144.20	135.90	130.40	135.60	190.70	186.50	247.70	216.70	182.10	26.60
	-14.86	-6.12	5.79	9.66	-5.76	-4.05	3.99	40.63	-2.20	32.82	-12.52	-15.97	17.11
Average	-5.86	-5.63	0.10	5.30	1.84	2.21	-1.39	4.55	0.47	6.12	3.71	-7.57	Average

## KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.  
Mumbai. INDIA.

For more details, please contact:  
Mobile: +91 9323406035 / 9320096333 / 9619551022  
Email: [info@kediaadvisory.com](mailto:info@kediaadvisory.com)  
URL: [www.kediaadvisory.com](http://www.kediaadvisory.com)  
SEBI REGISTRATION NUMBER - INH000006156

General Disclaimers: This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. for information purposes only. The recommendations, if any, made herein are expression of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information / opinions / views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information / opinions / views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information / opinions / views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose(s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.